

BCMS Check 180 Financing: Gold Plan

About BCMS

Formed over two decades ago, Banc Certified Merchant Services (BCMS) has grown to handle more than \$220 million a month in processing transactions. BCMS is a leader in the merchant services industry; we enjoy the distinction of being the registered service provider for two of the most respected banks in the world (Bank of America and US Bank). We offer a unique selection of products and services designed with small business owners in mind, including Credit Card Processing, Text Message Marketing, Consumer Financing, Merchant Cash Advances, ACH and Check Services, etc.

At BCMS, our business solutions have three elements for success: a design that meets the needs of small and mid-sized businesses, the speed and highest level of security in electronic communication, and Account Executives dedicated to client satisfaction. These principles have earned us an A+ reliability rating from the Better Business Bureau and respect in the industry.



BCMS - Corporate
5006 Cemetery Rd.
Hilliard, OH 43026

Tel (877) 861-8008
Fax (888) 226-8219
www.BancCertified.com



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When is First Payment Due?

The first scheduled payment (after the down payment) for the customer is electronically debited from the customer's checking account in 7 or 14 days, depending on whether you choose weekly or bi-weekly payments. Payment is taken electronically by ACH (Automated Clearing House). BCMS handles the future payments.



What is the Customer ARC Fee?

The Customer ARC Fee is a one-time fee that the customer must pay to participate in the Check 180 Gold Plan. The Customer ARC Fee is due up front at the time of purchase, along with 10-20% of the total.



What is the Approval Rate?

With the Check 180 Gold Plan, as many as 7 out of 10 people are approved. Approval is based on the customer's income and recent spending — NOT their credit. There is no application. Customer approval is determined within 5 minutes of inquiry.

WHAT IS THE CHECK 180 GOLD PLAN?

Have you ever watched your customer try to decide if they can afford your product or service? It could be anything: a life-saving emergency, a new couch, a dental procedure, car repairs, a home improvement project, etc. In this challenging economy, customers need an affordable payment option. When your customer faces a financial predicament, the BCMS Check 180 Financing Gold Plan plan offers the perfect solution! Customers can stretch their payments over a 6 month period and you get paid up to \$2,500 up front.

APPROVALS AND FEES

Instead of your customer's credit report being the basis for approval, their income and recent spending are the considered factors. Our plans range up to 6 months with amounts from a few hundred dollars up to \$10,000 per purchase. Of the total sale amount, the customer is to pay 10-20% up front (up to \$2,000.00) plus a \$35 one-time Customer ARC Fee. The remainder is paid over the term and split into weekly or bi-weekly payments. Payment installments are automatically withdrawn in approximate 7 or 14 day increments from purchase date.

HOW DOES THE CHECK 180 GOLD PLAN WORK?

The gold plan is simple. It is a terminal-based solution which utilizes a Point-of-Sale terminal and check reader. One check is written by the consumer at purchase and it is run through a check reader. The rest of the future payments are handled by BCMS.

CHECK 180 GOLD PLAN FINANCING EXAMPLE

Here is an example of a "Fast Track" plan with bi-weekly payment installments: *Customer wants to buy a living room set with a purchase price of \$2000.00 with a 6 month term

Fees Passed to the Customer:

Sale amount = \$2000.00
 Discount Rate = 9%
 Transaction Fee (TF) = \$0.20 per transaction
 Customer ARC Fee = \$35

Down Payment (15% + Customer ARC Fee + TF) = \$365.13
 Payment 2 (+ TF) = \$167.80
 Payment 3 (+ TF) = \$163.87
 Payment 4 (+ TF) = \$159.94
 Payment 5 (+ TF) = \$156.01
 Payment 6 (+ TF) = \$152.08
 Payment 7 (+ TF) = \$148.14
 Payment 8 (+ TF) = \$144.21
 Payment 9 (+ TF) = \$140.28
 Payment 10 (+ TF) = \$136.35
 Payment 11 (+ TF) = \$132.41
 Payment 12 (+ TF) = \$128.48
 Payment 13 (+ TF) = \$124.55
 Payment 14 (+ TF) = \$116.62

Total Amount Spent = \$2235.87

*After initial deposit and fast track approval, the Merchant would receive the \$2000.00 within 3 to 5 business days.

CHECK 180 GOLD PLAN FEE STRUCTURE:

Merchant Set-Up Fee	Based on volume, ticket size, industry, & equipment needs
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The Merchant Set-Up Fee includes training and Marketing Materials. Please see your BCMS Representative for more details.

MERCHANT MONTHLY FEES

Statement Fee	\$10.00
Monthly Minimum	\$15.00

CUSTOMER FEES

Discount Rate	9%
Transaction Fee	\$0.20
Customer ARC Fee	\$35.00

IMPORTANT: These rates and fees are not final and are subject to change. As the Merchant, you do not pay the Customer ARC Fee, the Discount Rate, or the Transaction Fee. You are only responsible for the one-time Set-Up Fee, the Statement Fee, and paying the monthly minimum.